

Legal & General Group Plc
Stock Exchange Release
26 November 2020



Legal & General Group Plc Board announces the appointment of Nilufer von Bismarck OBE as a non-executive director of Legal & General Group Plc

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The Board of Legal & General Group Plc (the "Company") is pleased to announce the appointment of Nilufer von Bismarck OBE as an independent non-executive director of the Company with effect from 1 May 2021.

Nilufer is currently Head of the Financial Institutions Group and the Equity Capital Markets practice at Slaughter and May and has spent a large part of her 34-year career working with major international financial institutions. As well as a deep and extensive understanding of the financial services sector, Nilufer also has considerable experience across a range of other industries and sectors, including real estate, green infrastructure and fintech. Nilufer's appointment will bring further expertise to the Board as the Company's exposure to these industries and sectors increases.

The Company, as part of a continued focus on achieving best practice in governance, is also streamlining executive representation on the Board of the Company to ensure that there is always a substantial majority of independent non-executive directors. Accordingly, from today, only the Group Chief Executive and Group Chief Financial Officer will sit as executive directors on the Board of the Company. Kerrigan Procter, Chief Executive LGC, and Michelle Scrimgeour, Chief Executive LGIM, who were hitherto also executive directors of the Company, will otherwise continue in their executive roles.

Sir John Kingman, Group Chairman, said:

"I am delighted to welcome Nilufer to the Group Board. Nilufer's many years of experience in the financial services sector will supplement the skills and experience of the Board and I look forward to working with her."

There are no details or disclosures required under LR 9.6.13R of the Financial Conduct Authority's Listing Rules.

Notes to Editors

Legal & General Group Plc

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With over £1.2 trillion in total assets under management, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pension risk transfer, life insurance, workplace pensions and retirement income. Legal & General is a leading ESG investor and pursues a policy of Inclusive Capitalism to deliver positive economic and social outcomes including supporting UK regional development and addressing climate change.

As at 25 November 2020, Legal & General has a market capitalisation of £16 billion.