LEGAL & GENERAL UPDATES CRITICAL ILLNESS OFFERING

26 NOVEMBER 2018

- Legal & General announces updates across Critical Illness Extra (CIx) and Children's Critical Illness
 Extra (CCIx)
- These latest updates follow Legal & General's CIx launch earlier this year.
- Improvements are available from 25th November 2018

Legal & General has today announced a range of updates across its Critical Illness Cover (CIC), to their Critical Illness Extra (CIx) and Children's Critical Illness Extra (CCIx) offering.

Updates include increasing additional payments for CIx to 25% of the sum assured up to a maximum of £30,000, and CCIx to 50% of the sum assured, up to a maximum of £30,000. As well as improving their definitions for heart attack and dementia, and added craniosynostosis to the list of conditions covered under CCIx. In addition, Legal & General's Critical Illness Cover continues to pay Children's Critical Illness claims on a level lump sum basis for both level and decreasing policies.

The update follows Legal & General's latest <u>'Cost of Critical Illness' research</u>, which highlights the importance of protection. The research found that the UK's four biggest critical illness (cancer, MS, stroke and coronary heart disease) take more than £15bn a year out of the UK economy. With nearly 1 in 4 (23%) of employers state that critical conditions such as cancer or a heart attack are the most common cause of long term absences. ¹

These enhancements are part of Legal & General's aim to have a product set designed for intermediaries, allowing advisers to recommend a wide range of benefits and options to meet customer's needs. The updates will be available to customers through Intermediaries from 25th November.

Full Critical Illness details can be viewed on the Adviser Centre.

Craig Brown, Director of Intermediary, Legal & General, comments:

"We've listened carefully to feedback from advisers to make these latest changes to our CIC offering. These updates will ultimately help us to better serve our intermediary partners, providing them and their clients with more choice of cover, whilst not compromising on our price or quality.

We've updated our critical illness products this year with the launch of the optional Children's Critical Illness Extra and Critical Illness Extra to add further choice to the CIC range, and will continue to do so moving forward."

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FURTHER INFORMATION (JOURNALISTS ONLY)

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NOTES TO EDITORS

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The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. As at 30 June 2018, we had over 9.5 million customers in the UK for our life assurance, pensions, investments and general insurance plans.

¹L&G Impact of Critical Illness in the UK Report

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