

Climate

Global temperatures are currently on a trajectory to increase by nearly 4°C above pre-industrial levels. Our strategy means that by addressing climate change we can positively impact the world around us and deliver long-term, secure returns for our shareholders.



Our journey to net zero

Technology to accelerate green growth

We continue to invest in clean energy solutions

- Acquired a 36% stake in the Kensa Group, one of the UK's largest players in ground source heat pump technology.
- Increased our stake in Pod Point, a leading electric vehicle charging point operator from 13% to 22%.
- Launched an electric car scheme, provided by Zenith, open to all employees.
- Our investment in Tokamak Energy is developing fusion technology, aiming to bring fusion energy to the market by 2030.
- Nearly 100 of our people are working on our Climate Change Virtual Accelerator, developing opportunities to generate new commercial revenue streams or create significant shareholder value while making an impact on global carbon emissions.

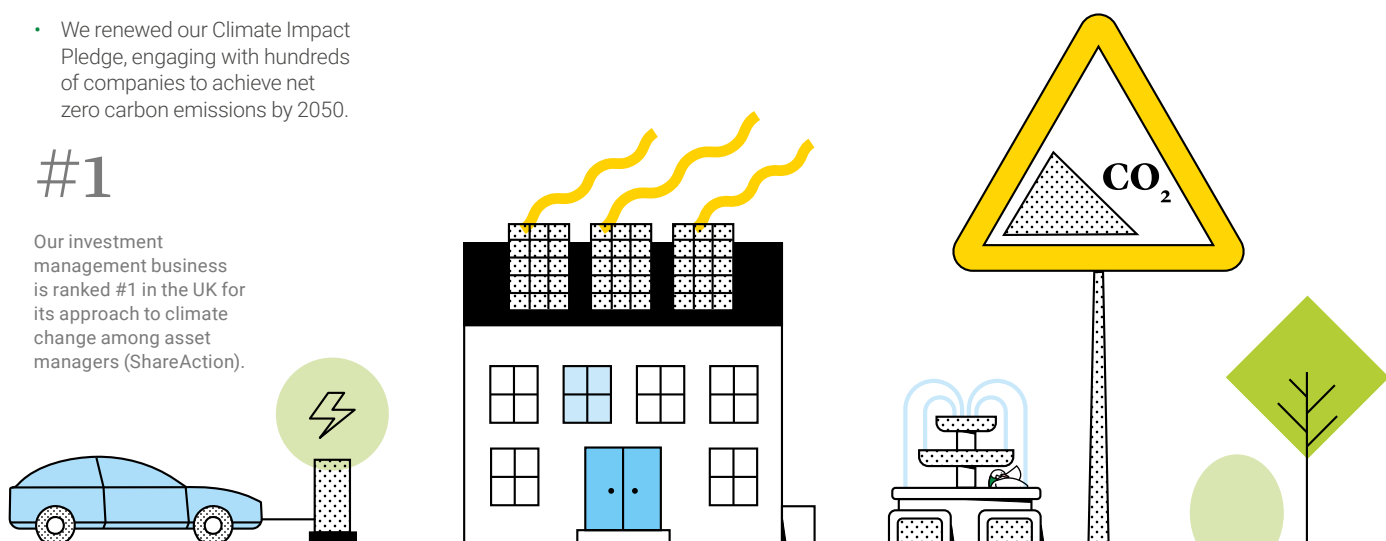
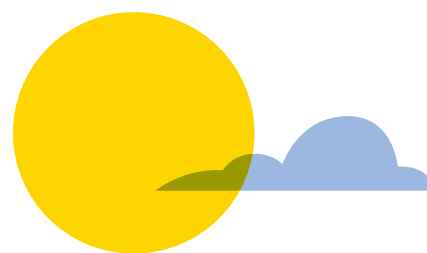
Using our influence

Our scale means we can influence the actions and behaviours of the companies in which we invest on behalf of our clients

- We renewed our Climate Impact Pledge, engaging with hundreds of companies to achieve net zero carbon emissions by 2050.

#1

Our investment management business is ranked #1 in the UK for its approach to climate change among asset managers (ShareAction).



“

Through our engagement programme renewed to align with the net zero challenge, we want to help steer companies and our clients towards success in a low-carbon world.”

Michelle Scrimgeour,
Chief Executive Officer,
Legal & General Investment
Management and member
of UK Government’s COP26
Business Leaders

A-grade EPC

Entire development at CALA Homes Linlithgow built to A-grade energy performance certificate (compared to an average D-grade EPC rating in Scotland).

All the homes at the Linlithgow development have water tanks linked to solar panels and electric vehicle charging points.

Our own journey

We are on our own journey to net zero carbon emissions by 2050. This will be realised through our commitments, which include:

- We have set Group balance sheet carbon intensity targets to monitor alignment with the Paris objective and will reduce our portfolio carbon emission intensity by half by 2030.
- We will launch a climate solution capability for our investment management clients in 2021, quantifying climate risks within, and temperature alignment of, their assets.
- As a large UK housebuilder, we will enable all new homes we build from 2030 to operate with net zero carbon emissions.
- From 2030, our operational footprint (occupied offices and business travel) will operate with net zero carbon emissions.
- For full list of commitments, please refer to our TCFD report.



Task Force on Climate-related Financial Disclosures (TCFD) Report

Our 2020 TCFD report is available on our group website. See: www.legalandgeneralgroup.com/investors/results-reports-and-presentations/