



Legal & General Group Plc
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Legal & General launches Energy Saver Cashback offer for Lifetime Mortgage Customers

Legal & General Home Finance has launched an Energy Saver Cashback offer across its Flexible and Optional Payment Lifetime Mortgage product ranges to support customers making climate-positive home adaptations.

The offer benefits new customers carrying out energy efficient home improvements by giving 10% (up to a maximum £1,000) cashback on their initial advance; or for existing customers, £200 on a drawdown up to a maximum of three times. Home improvements are the most popular reason for taking a lifetime mortgage, with 36% of people giving this as a reason for releasing cash from their house.

The Energy Saver Cashback offer has been prompted by the increasing number of over-55s adopting environmentally-friendly lifestyle changes, and Legal & General's desire to support its customers' climate-conscious aims.

The offer (which coincides with the government's £2bn Green Homes Grant** scheme), is now open for applications. The Energy Saver Cashback offer includes a wide range of energy efficient home improvements, which can be viewed here www.legalandgeneral.com/adviser/energy-saver-cashback-offer, and is available across England, Scotland and Wales.

Improvements covered include double glazing, insulation, ground source or air source heat pumps, solar panels and heating controls. All home improvements on the Legal & General list qualify for the offer, but they do need to be carried out by an approved tradesperson with TrustMark registration.*

To help explain how this offer can be used, Legal & General will be hosting a Q&A webinar for advisers at 11am on November 4. Details are available on the '[Adviser Academy](#)' portal.

Claire Singleton, CEO of Legal & General Home Finance:

"At Legal & General, we believe that taking action to counteract climate change is vitally important, and we are committed to supporting our customers to do this too.

"Residential housing is currently the third-largest contributor to CO₂ emissions, and as two-thirds of the UK's housing stock falls below the C grade on Energy Performance Certificates (EPCs), we need to focus on making our existing stock more efficient.

"Just a few improvements can make a massive difference to the environment, the bills we pay and a property's market value. Installing an air source heat pump, for example, could cut a home's CO₂ emissions by 2600 kg per year, saving close to £700 in the process. Even basic changes, such as double glazing and draught proofing, can save hundreds of pounds a year.

"We want to support our customers who are taking action to reduce their emissions and leave a positive legacy for future generations"

The information contained in this press release is intended solely for journalists and should not be relied upon by private investors or any other persons to make financial decisions.

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Notes to Editors

A lifetime mortgage is a loan secured on a customer's home.

*TrustMark is a government-endorsed scheme for all trades in and around the home. Registered traders can be found at trustmark.org.uk. Advice on energy efficient home improvements is available from simpleenergyadvice.org.uk

**More information about the government's Green Homes Grant scheme can be found [here](#).

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With over £1.1 trillion in total assets under management, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pension risk transfer, life insurance, workplace pensions and retirement income.

About Legal & General Retail Retirement

Legal & General Retail Retirement (LGRR)'s mission is to help its customers lead longer, healthier, happier lives. We believe everyone should be able to have a 'more colourful retirement'.

The Division comprises the Group's individual annuity, lifetime mortgage and care solutions businesses - it has more than half a million customers and circa £21 billion of assets under administration.

In 2019, LGRR wrote £970 million of annuity premiums and issued £965 million of lifetime mortgages.

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