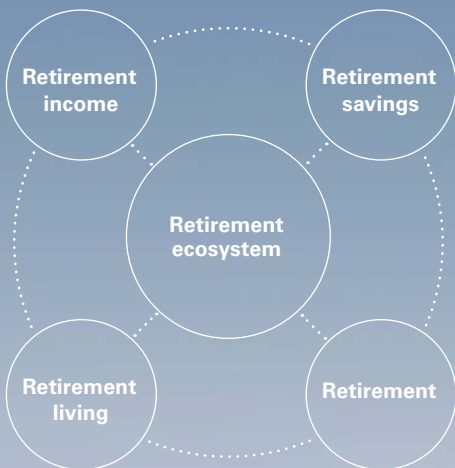


Retirement ecosystem

We meet our customers' needs by providing a suite of products across all aspects of their retirement journey.

Together, our different business areas have the unique opportunity to support individuals by offering a range of retirement solutions, which are, themselves, inter-connected:

- Retirement income – providing institutional DB payments through UK and US PRT businesses, as well as a range of individual annuities (LGRI and LGRR).
- Retirement savings – supporting the growth of individuals' retirement funds through our Personal Investing arm and our Workplace DC pension schemes (LGIM).
- Retirement borrowing – helping to access property assets through our lifetime mortgage business (LGRR).
- Retirement living – investing in the building and provision of Later Living accommodation (LGC).



3.1m

Our research indicates that there are now 3.1 million last time buyer households in the UK, with the number of homeowners who have considered downsizing rising from 32% to 39%. Almost half (49%) of last time buyers said it was because there were no suitable properties available.



£9.4bn

In aggregate, in 2018 we have completed over £9 billion of global pension de-risking transactions.



£4.4bn

We completed a £4.4 billion buy-in of the British Airways pension scheme, covering nearly 22,000 customers – the largest ever bulk annuity policy with a UK pension scheme.



1,100

Through Inspired Villages, we now have seven retirement sites with a property portfolio of 1,100 apartments.

£711bn

We're the UK's largest investment manager of pension scheme assets.



£71bn

We're a leading manager of UK DC pensions with over £71 billion in assets

1.1m

We provide pension income for over one million people.



£63bn

We have over £63 billion in annuity assets.



3.1m

We have over three million DC pension customers



30%

Our market share of lifetime mortgages is approximately 30%.



\$2.5bn

US pension risk transfer assets built since 2015



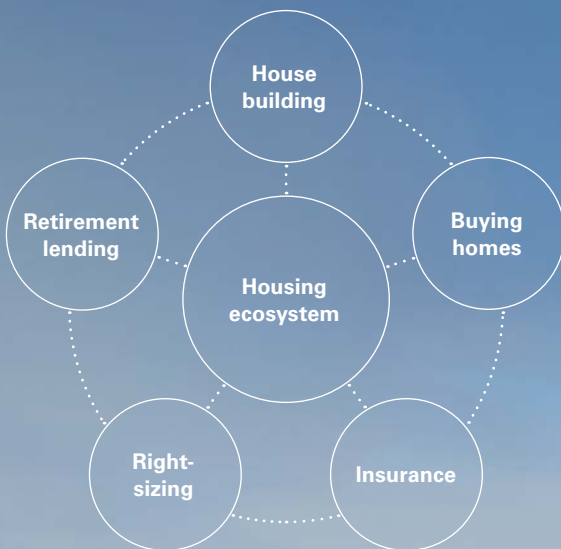
Housing ecosystem

We help customers with their fundamental housing-related needs at every stage of life.

Our core business areas combine strengths to provide a broad, yet cohesive range of housing options:

- Homebuilding: investing in the building of properties across various housing sectors, including build-to-sell, build-to-rent, modular housing and affordable homes (LGC and LGIM)
- Buying: supporting home purchases through our mortgage club and surveying services (LGI)
- Insurance: providing home insurance and individual protection products (LGI and GI)
- Rightsizing: investing in building and providing later living accommodation (LGC and LGIM)
- Retirement lending: helping to access property assets through our Lifetime Mortgage business (LGRR).

Our collaborative way of working allows us to leverage our scale and synergies to deliver much-needed solutions to our customers and strong returns to our shareholders.



80,000+
New properties due to be built in the next five to ten years.

550,000 sq ft
Our modular home-building factory in Yorkshire is the largest in Europe. At full capacity the factory could produce up to 3,500 homes per year, employing several hundred local people.

650+
New homes to be built at our largest build-to-rent (BTR) site located in Woolwich, south-east London.

3,000
In 2018 we launched Legal & General Affordable Homes, which will aim to be fully operational and delivering 3,000 homes per year within the next four years.



1st



The first house builder in the UK formally to incorporate social value into its developments. We were awarded 'Best Business Contribution to Social Value' at the Social Value Awards 2018.



£1bn+

Invested in long-term financing for the development of new homes across the UK, including Glasgow, Newcastle and Bath.



1 in 4

Housing transactions in the UK dependent on 'the Bank of Mum and Dad' – a report Legal & General organised to show how young people need affordable homes.



£73bn

In 2018 our mortgage club arranged £73 billion in mortgage loans.



100%

In 2018 we acquired full ownership of CALA Homes, a leading UK provider of high quality housing.

£470bn

We provide life cover of £470bn and in 2018 paid out over £638m claims.



£1bn

We're a leading provider of lifetime mortgages, enabling people to stay in their homes and improve their finances in retirement, with total loans of over £1 billion in 2018.



1,100

Our later living accommodation through Inspired Villages Group currently has around 1,100 homes.

